



BUREAU VERITAS DEPLOYS COLDBLOCK DIGESTION TECHNOLOGY TO MINING CUSTOMERS IN CHILE

Bureau Veritas and ColdBlock Technologies are pleased to report the completion of a successful test program confirming the accuracy and precision of ColdBlock digestion technology on a wide range of samples from customers in the mining industry in Chile.

October 3, 2023 (Niagara Falls, Ontario) – The testing of ColdBlock's rapid digestion equipment commenced last year in Bureau Veritas' laboratory in Santiago Chile. The laboratory's standard digestion methods using traditional hot block digestion equipment were converted to ColdBlock methods and compared for accuracy, precision, and repeatability. Following confirmation of this initial work, Bureau Veritas commenced test work using samples from a key customer in Chile.

Jameson Linares, Latin America Metals & Minerals Director, Bureau Veritas, commented:

"We are excited to provide our customers with a solution that addresses the need for faster results, without sacrificing accuracy or repeatability along with reducing GHG emissions. Having completed extensive in-house testing of the technology, we have confirmed that ColdBlock digestion methods can be utilized to increase sample throughput and reduce assay wait times for our customers while providing the high degree of accuracy that is required for multi-element analysis. We are well placed to offer the speed and accuracy of this technology to other mining and metals customers in Latin America"

The deployment of ColdBlock digestion equipment to Bureau Veritas' Chilean lab network and customer minesite labs has now commenced. Utilizing this technology, Bureau Veritas offers customers faster assay results with the same accuracy as current processes.

Craig West, Chief Executive Officer, ColdBlock, commented:

"We are excited to be working with Bureau Veritas and appreciate their drive to provide customers with improved service and speed. With support from our global laboratory partners, we are seeing a significant increase in demand for ColdBlock digestion equipment, not just in the mining and metals sectors but also in agriculture, food, and environmental testing as well."

About Bureau Veritas

Bureau Veritas is a world leader in laboratory testing, inspection and certification services. Created in 1828, the Group has circa 84,000 employees located in nearly 1,600 offices and laboratories around the globe. Bureau Veritas helps its 400,000 clients improve their performance by offering services and innovative solutions in order to ensure that their assets, products, infrastructure and processes meet standards and regulations in terms of quality, health and safety, environmental protection and social responsibility.

Bureau Veritas is listed on Euronext Paris and belongs to the CAC 40 ESG, CAC Next 20 and SBF 120 indices.

Compartment A, ISIN code FR 0006174348, stock symbol: BVI.

For more information, visit <u>www.bureauveritas.com</u>, and follow us on <u>Twitter</u> (@bureauveritas) and <u>LinkedIn</u>.

About ColdBlock Technologies

ColdBlock is disrupting the analytical laboratory technology sector with its innovative sample digestion technology. This technology utilizes focused short-wave infrared heating and a unique cooling zone to dissolve solid sample matter into solution for multi-element analysis with a significantly faster, simpler, and safer process compared with older digestion methods. ColdBlock's sample digestion system is being utilized in laboratories across several industries, saving time and money by increasing sample throughput capacity and significantly reducing turnaround times, while providing accurate and reliable results. ColdBlock Technologies Inc. is a privately owned company based in Ontario, Canada.

For further information, visit <u>www.coldblock.ca</u> and follow us on <u>LinkedIn</u>.

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